

**REGISTERED COMPANY NUMBER: 02440899 (England and Wales)**

**Report of the Council and  
Unaudited Financial Statements for the Year Ended 31 March 2022  
for  
UNLOCK DEMOCRACY**



Thorne Lancaster Parker  
4th Floor  
Venture House  
27-29 Glasshouse Street  
London  
W1B 5DF

# UNLOCK DEMOCRACY

## Contents of the Financial Statements for the year ended 31 March 2022

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## **UNLOCK DEMOCRACY**

### **REFERENCE AND ADMINISTRATIVE DETAILS for the year ended 31 March 2022**

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#### **Directors – (Current)**

Catherine Zena Bearder (resigned 3.9.22)  
Stephen Francis Carter  
Stephen Gosling  
Stuart Clark Hill  
Peter John Hirst (resigned 3.9.22)  
Jessica Clara Metheringham  
Vicky Seddon (resigned 3.9.22)  
Jacob Webb  
Luke Williams  
Rachel Collinson (resigned 2.7.22)  
Marcus Cain (resigned 2.7.22)  
Helen Close (resigned 2.7.22)  
Ian Driver (resigned 2.7.22)  
John Franglen (resigned 2.7.22)  
Thomas Pratt (resigned 2.7.22)  
Sean Shore (resigned 2.7.22)

#### **Company Secretary**

Simon Howard

#### **Company Registration number**

02440899

#### **Registered office**

2nd Floor  
North Wing  
55 Broadway  
London  
SW1H 0BB

#### **Reporting Accountants**

Thorne Lancaster Parker  
4th Floor  
Venture House  
27-29 Glasshouse Street  
London  
W1B 5DF

## UNLOCK DEMOCRACY

### REPORT OF THE COUNCIL for the year ended 31 March 2022

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The Council (which is the board of directors for company law purposes) Presents its report and the accounts of the company for the year ended 31 March 2022. Reference and administrative details on page 1 form a part of this report.

The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with applicable law, the memorandum and articles of association and 'Accounting and Reporting by charities: Statement of Recommended Practice applicable to entities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). Although the organisation is not a UK registered charity, this has been done to comply with best practice as Unlock Democracy is a not-for-profit organisation.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

Unlock Democracy ("UD") is a cross party, unaffiliated, campaigning organisation which operates according to the constitution agreed at its founding AGM (as amended). It is a not-for-profit company limited by guarantee and is also the only shareholder in Rodell Properties Limited ("Rodell"), a property investment company.

Legal responsibility for the management and stewardship of Unlock Democracy rests with the Council, a board of directors directly elected by Unlock Democracy's members every two years. The procedures for Unlock Democracy's elections and replacing members of the Council in between elections are set out in the constitution. After each election, the Council appoints a Chair (or if desired Joint Chairs); and a Management Board, including a Vice Chair for Rodell. They all serve 2 year terms.

Day-to-day management of Unlock Democracy is delegated to the Director. The Management Board, which is a sub-committee of the Council is responsible for overseeing issues relating to staffing, appointing the Director, finance and Rodell. The Director's salary is agreed through an appraisal system and approved by the Management Board.

At the first Council meeting after each election, there is an induction session for all members of the Council. They are also given an induction pack which sets out their responsibilities as company directors, including Unlock Democracy's governing documents, a document on how decisions are taken and at what level decisions are taken, as well as an overview of the governance of Rodell and its relationship to Unlock Democracy.

Unlock Democracy's Council is responsible for assessing and monitoring risks to Unlock Democracy both organisationally and politically. Risk management is regularly reviewed and reported on annually at the AGM.

#### Council Members

Council Members, who are also the directors for the purpose of company law, who served during the year were:

- Catherine Zena Bearder (resigned 03.09.22)
- Stephen Francis Carter
- Stephen Gosling
- Stuart Clark Hill
- Peter John Hirst (resigned 03.09.22)
- Jessica Clara Metherringham
- Vicky Seddon (resigned 03.09.22)
- John Franglen (resigned 02.07.22)
- Thomas Pratt (resigned 02.07.22)
- Jacob Webb
- Luke Williams
- Rachel Collinson (resigned 02.07.22)
- Marcus Cain (resigned 02.07.2022)
- Helen Close (resigned 02.07.22)
- Paul Daley (resigned 02.09.21)
- Ian Driver (resigned 02.07.22)
- Sean Shore (resigned 02.07.222)

## UNLOCK DEMOCRACY

### Report of the Council (Continued) for the year ended 31 March 2022

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#### MEMBERSHIP

Membership is open to all who support the purpose of the Organisation, the pay current membership subscriptions and abide by the constitution.

#### OBJECTIVES AND ACTIVITIES

##### *Objectives*

Unlock Democracy argues and campaigns for a vibrant, inclusive democracy that puts power in the hands of the people.

We seek a democratic participative process resulting in a written constitution that serves and protects the people. That constitution would define the roles of, and relationships between, the Executive, Legislature and Judiciary. It would determine how, and to what extent, power is shared between representatives at local, national and United Kingdom levels, and with international levels, and with international organisations. It would enshrine basic liberties and human rights for all.

##### We Campaign:

- For fair and open elections;
- For transparency in public decision making;
- To ensure that power is exercised as close to people as is practicable;
- To empower individuals and their communities to have a greater say over the decisions that affect them;
- For democratic accountability of all elected representatives, government and public bodies; and
- For universal human rights for all.

##### We promote:

- A new culture of informed political interest and responsibility, paving the way for increased enthusiastic public participation; and
- A pluralist democracy that is responsive to the problems and aspirations of all people, valuing and accommodating difference, diversity and universal human rights. Everyone has the right to live their life in dignity under the law, and free from fear.

Unlock Democracy is a non-aligned organisation, committed to working inclusively across the political spectrum. We seek to understand how democracy works in practice and to use evidence-based research to inform and develop policies. We stand against cynicism and disengagement, and for a living democracy with the people, all the people, at its heart.

##### Activities

Unlock Democracy runs campaigns for a vibrant, inclusive democracy that puts power in the hands of the people. This will be achieved by creating a new constitutional settlement, designed by a citizen-led, deliberative, constitutional convention. Campaigning activities include mobilising supporters to take actions such as signing petitions, writing letters to local papers, contacting elected representatives or holding and attending meetings (in person or online). In addition to this we also lobby parliamentarians, comment in the media and produce educational materials in pursuit of our objectives. Unlock Democracy has a strategy and the Director reports against criteria set out in the strategy. This is reviewed regularly by the Council. Details of the activities that have been run in this financial year can be found in the achievements and performance section below and in our 2021 and 2022 Annual Reports.

## **UNLOCK DEMOCRACY**

**Report of the Council (Continued)  
for the year ended 31 March 2022**

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### **ACHIEVEMENTS AND PERFORMANCE**

Unlock Democracy's achievements and performance have been slightly affected by Covid (particularly as a result of restrictions on face-to-face meetings) which impacted from March 2020 onwards.

#### **Strategy**

Unlock Democracy revised its strategy early in 2021 to focus primarily on the campaign to secure a written constitution, transparency, accountability and devolution. These are areas where Unlock Democracy can make a real impact.

#### **Campaigning**

##### **Campaigns staff**

The staff team comprises Grace Barnett, Tom Brake, Alice Jeffrey and Shaun Roberts.

Additionally, long standing staff member Simon Howard manages Unlock Democracy's operations and properties.

#### **Elections Bill**

Unlock Democracy joined forces with a number of other organisations in the Democracy Defence Coalition (DDC) to try and limit the damage caused by the Elections Bill and its photographic voter id and Electoral Commission measures.

#### **Electoral Commission**

The Electoral Commission campaign launched in autumn 2020 continued throughout 21/22 because of proposals contained in the Elections Bill which were highly detrimental to the independence of the Electoral Commission.

#### **Police, Crime, Sentencing and Courts Bill**

We joined forces with hundreds of other organisations to oppose draconian measures in this Bill which will severely restrict people's right to protest peacefully.

#### **Covid Inquiry**

We ran a campaign calling on the Government to start a covid inquiry promptly and to ensure all relevant government documents were retained for use by the inquiry.

#### **Speaker events**

A busy programme of online events with speakers was delivered between April 21 and March 22, including events featuring Unlock Democracy Canada, journalist Will Hutton, campaigner Carole Cadwalladr, constitutional expert George Peretz QC and author Nan Sloane.

#### **Standalone projects**

The major project we have been working on this year is the Powering Up project funded by the Joseph Rowntree Reform Trust. This project is designed to encourage the political parties, with a particular emphasis on the Labour party, to adopt a wide programme of democratic reforms in their manifestos.

We also received a smaller amount of funding from the Network for Social Change (via Funding for Social Change Ltd) to work with Shout Out UK to highlight to young people the implications of the introduction of photographic voter ID.

#### **Office management**

Unlock Democracy's office manager prepared the ground for a move from the Corsham Street premises to 55 Broadway (where we will be subletting a small room). This move will save Unlock Democracy roughly £50K per annum in rent, rates, and utility costs.

## UNLOCK DEMOCRACY

### Report of the Council (Continued) for the year ended 31 March 2022

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#### FINANCIAL REVIEW AND RESERVES

Unlock Democracy's income decreased in this financial year (£365,299 in 2022 compared to £372,952 in 2021) whilst expenditure decreased (£328,273 in 2022 compared to £425,758 in 2021).

Unlock Democracy's principal funding sources are our members and supporters. Rodell and grant income, Subscription income is consistent (£36,607 in 2022 compared to £33,931 in 2021). Our fundraising from our supporters (combined donations and subscriptions) increased in this period (£179,770 in 2022 compared to £132,345 in 2021). Unlock Democracy did not receive legacy income. In the long term we expect legacy income to form a larger part of our fundraising income. Support from individual donors is particularly key for Unlock Democracy as this is unrestricted funding and can support our campaigning work which may not always be popular with grant funders.

In common with most membership organisations, we need to invest in maintaining as well as growing our membership base and this is again a priority for the next financial year. Unlock Democracy has continued to make improvements to membership administrative systems. This will be continued in the coming period, but additional work will be done on recruiting new members.

Unlock Democracy received £46,842 (2021 £102,606) in grant income, from which £25,953 was for the Powering Up project funded by Joseph Rowntree Reform Trust. A priority for the next financial year will be to increase funding for the core work of Unlock Democracy.

Unlock Democracy is the sole shareholder of Rodell Properties and received £72,000 in management fees and £66,000 in dividends this year as in 2021. Income from Rodell Properties has not changed in the last few years although there are expectations that this will increase in the medium term when one of the properties is developed.

The total unrestricted reserves at the financial year end are £15,806 (2021: £112,638) and restricted funds are £Nil (2021: £4,338)

There are no designated amounts or commitments in this financial year.

#### PLANS FOR THE FUTURE

Our main project for 2022/2023 will be the continuation of the Powering Up project and, subject to receiving funding, its successor project.

On behalf of the council



**Jessica Metheringham**  
Chair

Dated 19 November 2022

**ACCOUNTANTS' INDEPENDENT ASSURANCE REPORT ON THE UNAUDITED FINANCIAL STATEMENTS  
OF UNLOCK DEMOCRACY  
for the year ended 31 March 2022**

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**To the Council of Unlock Democracy ('the Company')**

We have reviewed the company's unaudited financial statements for the year ended 31 March 2022 set out on pages 7 to 20. The financial reporting framework that has been applied in their preparation is applicable law, the Memorandum and Articles of Association and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to entities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' (as amended for accounting periods commencing from 1 January 2019)

This report is made solely to the council who are also directors for the purpose of company law, as a body, in accordance with the terms of our engagement letter dated 11<sup>th</sup> July 2022. Our review has been undertaken so that we may state to the Council those matters we have agreed with them in our engagement letter and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other the company and the council as a body for our work, for this report, or for the conclusions we have formed.

**Council's responsibility for the financial statements**

The council is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

**Accountant's responsibility**

Our responsibility is to express a conclusion based on our review of the financial statements. We conducted our review in accordance with the International Standard of Review Engagements (ISRE) 2400 (Revised) engagements to review historical financial statements. ISRE 2400 also requires us to comply with ICAEW Code of Ethics.

**Scope of Assurance review**

A review of the financial statements in accordance with the ISRE 2400 (Revised) is a limited assurance engagement. We have performed additional procedures to those required under a compilation engagement. These primarily consist of making enquiries of management and others within the entity, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with the International standards on Auditing (UK and Ireland), Accordingly we do not express an audit opinion on these financial statements.

**Conclusion**

Based on our work, nothing has come to our attention that causes us to believe the financial statements have not been prepared:

- So as to give a true and fair view of the state of the company's affairs as at 31 March 2022, and of its surplus for the year ended;
- In accordance with the charities SORP Financial Reporting Standard applicable in the UK and republic of Ireland (FRS 102); and
- In accordance with section 396 of the companies act 2006.

*Thorne Lancaster Parker*

Thorne Lancaster Parker  
4th Floor  
Venture House  
27-29 Glasshouse Street  
London  
W1B 5DF

Date: *15<sup>th</sup> December 2022*



## UNLOCK DEMOCRACY

### Statement of Financial Activities for the year ended 31 March 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations	5	143,163	-	143,166	98,414
<b>Charitable activities</b>					
Grants		6,565	40,277	46,842	102,606
<b>Other trading activities</b>					
Subscriptions		36,607		36,607	33,931
<b>Investments</b>					
Dividends	4	66,000	-	66,000	66,000
<b>Other income</b>					
Management fees		72,000	-	72,000	72,000
Other		<u>687</u>	<u>-</u>	<u>687</u>	<u>-</u>
<b>Total</b>		<u>325,022</u>	<u>40,277</u>	<u>365,299</u>	<u>372,952</u>
<b>RESOURCES EXPENDED</b>					
<b>Costs of generating funds</b>					
Membership communications		34,228	-	34,228	43,910
Fundraising and direct mailing		73,583	-	73,583	61,040
<b>Activities in furtherance of objects</b>					
Direct Campaigning		116,161	41,605	157,766	262,641
Support costs		<u>61,882</u>	<u>814</u>	<u>62,696</u>	<u>58,167</u>
<b>Total</b>		<u>285,854</u>	<u>42,419</u>	<u>328,273</u>	<u>425,758</u>
<b>NET INCOME/(EXPENDITURE)</b>		39,168	(2,142)	37,026	(52,807)
<b>Transfers between funds</b>		<u>-</u>	<u>(2,196)</u>	<u>(2,196)</u>	<u>-</u>
<b>Net movement in funds</b>		39,168	(4,338)	34,830	(52,807)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>112,638</u>	<u>4,338</u>	<u>116,976</u>	<u>169,783</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>151,806</u>	<u>-</u>	<u>151,806</u>	<u>116,976</u>

The notes form part of these financial statements

## UNLOCK DEMOCRACY

### Balance Sheet for the year ended 31 March 2022

	Notes	2022 Total £	2021 Total £
<b>FIXED ASSETS</b>			
Tangible assets	13	530	1,060
<b>CURRENT ASSETS</b>			
Debtors	14	122,432	81,378
Cash at bank and in hand		<u>82,697</u>	<u>60,091</u>
		205,129	141,469
<b>CREDITORS</b>			
Amounts falling due within one year	15	<u>(53,853)</u>	<u>(25,553)</u>
<b>NET CURRENT ASSETS</b>		<u>151,806</u>	<u>115,916</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>151,806</u>	<u>116,976</u>
<b>NET ASSETS</b>		<u>151,806</u>	<u>116,976</u>
<b>FUNDS</b>	16		
Unrestricted funds		151,806	112,638
Restricted funds		<u>-</u>	<u>4,338</u>
<b>TOTAL FUNDS</b>		<u>151,806</u>	<u>116,976</u>

The company is entitled to the exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022. No member of the company has deposited a notice, pursuant to Section 476 requiring an audit of the accounts.

The notes form part of these financial statements

**UNLOCK DEMOCRACY**

**Balance Sheet - continued  
for the year ended 31 March 2022**

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The directors acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Directors and authorised for issue on 19 November 2022 and were signed on its behalf by:



.....  
**Jessica Metheringham**  
**Chair**

## UNLOCK DEMOCRACY

### Notes to the Financial Statements for the year ended 31 March 2022

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#### 1. COMPANY STATUS

Unlock Democracy (UD) is a private limited company limited by guarantee without share capital, incorporated in England and Wales. Its registered office is 2nd Floor, North Wing, 55 Broadway, London SW1H 0BB. In the event of UD being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the company, which is a public benefit entity under FRS 102, have been prepared in accordance with the 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

These accounts are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

##### **Expenditure**

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Support costs, which cannot be directly attributed to particular activities, have been apportioned proportionately to the direct staff costs allocated to the activities. Governance costs include the costs of servicing Council meetings, statutory accounts, and strategic planning.

##### **Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

##### **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the council in furtherance of the general objects of UD and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Council for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by UD for particular purposes. The cost of raising and administering such funds are charged against specific fund. The aim and use of each restricted fund is set out in Note 12 to the financial statements.

##### **Cash and cash equivalents**

Cash and cash equivalents include cash in hand and deposits held at call with banks.

## UNLOCK DEMOCRACY

### Notes to the Financial Statements for the year ended 31 March 2022

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#### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### **Local groups**

The financial statements include the transactions of UD only, but not those of its local groups which operate regionally to support its campaigning aims, this is because the local group licence agreement entered into by all the groups makes it clear that they are entirely independent of UD, that all transactions are carried out in their own name and that they do not represent to be contracting on behalf of UD.

#### **Incoming resources**

All incoming resources are included in the Statement of Financial activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy. Voluntary income is received by way of grants, donations, legacies, and other incoming reserves generated for use in furtherance of UD's activities and are all recognised on a receivable basis.

Funds received for the purchase of fixed assets are accounted for as restricted income. The treatment of the assets provided depends upon the restriction imposed by the grant and as the fixed assets' reserve. Where this occurs a corresponding transfer of the associated restricted income will be made to the unrestricted fund in the year of purchase.

#### **Resources expended**

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Support costs, which cannot be directly attributed to particular activities have been apportioned proportionately to the direct staff costs allocate to the activities. Governance costs include the costs of servicing Council meetings, statutory accounts and strategic planning.

#### **Tangible fixed assets and depreciation**

Computer software costs and items costing under £500 are not capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated so as to write off the costs of fixed assets, less its estimated residual value, over the useful economic life of the asset:

Website cost	- 4 years (25% on cost)
Office equipment	- 4 years (25% on cost)

#### **Financial Instruments**

The company has elected to apply the provision of Section 11 "Basic Financial instruments".

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

## UNLOCK DEMOCRACY

### Notes to the Financial Statements for the year ended 31 March 2022

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#### **Basic financial assets**

Basic financial assets, which include trade and other receivables and cash and bank balance, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financial transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as payable within one year are not amortised.

#### **Basic Financial liabilities**

Basic financial liabilities, including trade and other payables are initially recognised at transaction price unless the arrangement constitutes a financial transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest rate method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

#### **Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

### **3. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY**

In the application of the company's accounting policies, the directors are required to make judgement, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**UNLOCK DEMOCRACY**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2022**

**4. INVESTMENT INCOME**

	2022	2021
	£	£
Rents received	470	-
Dividends	<u>66,000</u>	<u>66,000</u>
	<u>66,470</u>	<u>66,000</u>

**5. DONATIONS**

	Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022	Total Funds 2021
	£	£	£	£
Individual donations below £7,500	<u>133,163</u>	<u>-</u>	<u>133,163</u>	<u>98,414</u>

Donations above £7,500

£10,000 from Mr Stephen Gosling 8 Gilbert Road, Bromley BR1 3QP

**6. GRANTS**

	Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022	Total Funds 2021
	£	£	£	£
The Joseph Rowntree Charitable trust	-	-	-	33,514
Joseph Rowntree Reform Trust	-	-	-	7,000
The Legal Education Foundation	-	-	-	47,063
Transition Advice Fund	-	-	-	15,029
Joseph Rowntree Reform Trust – Local Government	-	7,500	7,500	-
Funding for Social Change	-	6,824	6,824	-
Joseph Rowntree Reform Trust - Winning Over Labour	-	25,953	25,953	-
Kickstart Grant	<u>6,565</u>	<u>-</u>	<u>6,565</u>	<u>-</u>
	<u>6,565</u>	<u>40,277</u>	<u>46,842</u>	<u>102,606</u>

**7. RESOURCES EXPENDED**

	Staff Costs	Direct Costs	Support Costs	Total 2022	Total 2021
	£	£	£	£	£
Activities in furtherance of objects					
Membership communications	28,382	4,307	1,538	34,228	43,910
Fundraising and direct mailing	52,834	17,885	2,864	73,583	61,040
Cost of generating funds					
Direct Campaigning	89,716	62,580	5,470	157,766	262,641
Support costs	27,360	45,208	(9,872)	62,696	58,167
	<u>198,292</u>	<u>129,981</u>	<u>-</u>	<u>328,273</u>	<u>425,758</u>

## UNLOCK DEMOCRACY

### Notes to the Financial Statements - continued for the year ended 31 March 2022

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Membership communications	34,228	-	34,228	43,910
Fundraising and direct mailing	73,583	-	73,583	61,040
Direct Campaigning	116,161	41,605	157,766	262,641
Support costs	61,882	814	62,696	58,167
	<u>285,854</u>	<u>42,419</u>	<u>328,273</u>	<u>425,758</u>

#### 8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	<u>530</u>	<u>530</u>

#### 9. COUNCIL MEMBERS

No council members received remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

##### Council members' expenses

A total of £114.90 of travel expenses have been reimbursed/directly paid to third parties for two Council Members for the year ended 31 March 2022 (for the year ended 31 March 2021: nil).

#### 10. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Direct campaigning	2	5
Membership services	1	1
Fundraising	1	1
Governance	<u>1</u>	<u>1</u>
	<u>5</u>	<u>8</u>

No employees received emoluments in excess of £60,000.



## UNLOCK DEMOCRACY

### Notes to the Financial Statements for the year ended 31 March 2022

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#### 11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	98,414	-	98,414
Grants	-	102,606	102,606
Subscriptions	33,931	-	33,931
Investment income	66,000	-	66,000
Other income	<u>72,000</u>	<u>-</u>	<u>72,000</u>
<b>Total</b>	<u>270,345</u>	<u>102,606</u>	<u>372,952</u>
<b>RESOURCES EXPENDED</b>			
<b>Costs of generating funds:</b>			
Membership communications	43,910	-	43,910
Fundraising and direct mailing	61,040	-	61,040
<b>Activities in furtherance of objects:</b>			
Direct Campaigning	156,861	105,780	262,641
Support costs	<u>38,970</u>	<u>19,197</u>	<u>58,167</u>
<b>Total</b>	<u>300,781</u>	<u>124,977</u>	<u>425,758</u>
<b>NET INCOME/(EXPENDITURE)</b>	(30,436)	(22,371)	(52,807)
<b>Transfers between funds</b>	9,557	(9,557)	-

**UNLOCK DEMOCRACY**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2022**

**12. RESOURCES EXPENDED BY FUND**

**RESTRICTED FUNDS**

	<b>Brought Forward</b>	<b>Incoming Resource</b>	<b>Resources Expended</b>	<b>Transfers</b>	<b>Carried Forward</b>
	£	£	£	£	£
The Repeal Bill Alliance					
The Joseph Rowntree Charitable Trust	348	-	(348)	-	-
Joseph Rowntree Reform Trust	1,794	-	(1,794)	-	-
Transition Advice Fund	2,196	-	-	(2,196)	-
Joseph Rowntree Reform Trust- Local Government	-	7,500	(7,500)	-	-
Funding for social change	-	6,824	(6,824)	-	-
Joseph Rowntree Reform Trust- Winning over labour	-	25,953	(25,953)	-	-
	<u>4,338</u>	<u>40,277</u>	<u>(42,419)</u>	<u>(2,196)</u>	<u>-</u>

**UNRESTRICTED FUNDS**

	<b>Brought Forward</b>	<b>Incoming Resources</b>	<b>Resources Expended</b>	<b>Transfers</b>	<b>Carried Forward</b>
	£	£	£	£	£
Kickstart Grant	-	6,565	(6,565)	-	-
	<u>-</u>	<u>6,565</u>	<u>(6,565)</u>	<u>-</u>	<u>-</u>

**SUMMARY OF FUNDS**

	<b>Brought Forward</b>	<b>Incoming Resources</b>	<b>Resources Expended</b>	<b>Transfers</b>	<b>Carried Forward</b>
	£	£	£	£	£
Unrestricted funds	112,638	325,022	(285,854)		151,806
Restricted funds	<u>4,338</u>	<u>40,277</u>	<u>(42,419)</u>	<u>(2,196)</u>	<u>-</u>
Total funds	<u>116,976</u>	<u>365,299</u>	<u>(328,273)</u>	<u>(2,196)</u>	<u>151,806</u>

All year end restricted and designated fund balances were represented by net current assets.

The transfer of funds between restricted and unrestricted is the release of historic restricted funds.

## UNLOCK DEMOCRACY

### Notes to the Financial Statements - continued for the year ended 31 March 2022

#### 13. TANGIBLE FIXED ASSETS

	Website £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2021 and 31 March 2022	<u>20,340</u>	<u>6,867</u>	<u>27,207</u>
<b>DEPRECIATION</b>			
At 1 April 2021	20,340	5,807	26,147
Charge for year	<u>-</u>	<u>530</u>	<u>530</u>
At 31 March 2022	<u>20,340</u>	<u>6,337</u>	<u>26,677</u>
<b>NET BOOK VALUE</b>			
At 31 March 2022	<u>-</u>	<u>530</u>	<u>530</u>
At 31 March 2021	<u>-</u>	<u>1,060</u>	<u>1,060</u>

#### 14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Amounts owed by group undertakings	108,740	65,500
Other debtors	846	3,036
Prepayments and accrued income	<u>12,846</u>	<u>12,842</u>
	<u>122,432</u>	<u>81,379</u>

#### 15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	7,114	5,253
Social security and other taxes	8,115	5,141
Other creditors	1,527	1,159
Accruals and deferred income	<u>37,097</u>	<u>14,000</u>
	<u>53,853</u>	<u>25,554</u>

UNLOCK DEMOCRACY

Notes to the Financial Statements - continued  
for the year ended 31 March 2022

16. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	112,638	39,168		151,806
<b>Restricted funds</b>				
The Joseph Rowntree Charitable Trust	348	(348)	-	-
Joseph Rowntree Reform Trust	1,794	(1,794)	-	-
Transition Advice Fund	<u>2,196</u>	<u>-</u>	<u>(2,196)</u>	<u>-</u>
	<u>4,338</u>	<u>(2,142)</u>	<u>(2,196)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>116,976</u>	<u>37,026</u>	<u>(2,196)</u>	<u>151,806</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	325,022	(285,854)	39,168
<b>Restricted funds</b>			
The Joseph Rowntree Charitable Trust	-	(348)	(348)
Joseph Rowntree Reform Trust	7,500	(9,294)	(1,794)
The Joseph Rowntree Reform Trust - Winning Over Labour	25,953	(25,953)	-
Funding for social change	<u>6,824</u>	<u>(6,824)</u>	<u>-</u>
	<u>40,277</u>	<u>(42,419)</u>	<u>(2,142)</u>
<b>TOTAL FUNDS</b>	<u>365,299</u>	<u>(328,273)</u>	<u>37,026</u>

UNLOCK DEMOCRACY

Notes to the Financial Statements - continued  
for the year ended 31 March 2022

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
<b>Unrestricted funds</b>				
General fund	133,517	(30,436)	9,557	112,638
<b>Restricted funds</b>				
The Joseph Rowntree Charitable Trust	7,689	(3,592)	(3,749)	348
Joseph Rowntree Reform Trust	-	1,794	-	1,794
The legal Education Foundation	21,926	(16,118)	(5,808)	-
Transition Advice Fund	<u>6,651</u>	<u>(4,455)</u>	<u>-</u>	<u>2,196</u>
	<u>36,266</u>	<u>(22,371)</u>	<u>(9,557)</u>	<u>4,338</u>
<b>TOTAL FUNDS</b>	<u>169,783</u>	<u>(52,807)</u>	<u>-</u>	<u>116,976</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	270,345	(300,781)	(30,436)
<b>Restricted funds</b>			
The Joseph Rowntree Charitable Trust	33,514	(37,106)	(3,592)
Joseph Rowntree Reform Trust	7,000	(5,206)	1,794
The legal Education Foundation	47,063	(63,181)	(16,118)
Transition Advice Fund	<u>15,029</u>	<u>(19,484)</u>	<u>(4,455)</u>
	<u>102,606</u>	<u>(124,977)</u>	<u>(22,371)</u>
<b>TOTAL FUNDS</b>	<u>372,952</u>	<u>(425,759)</u>	<u>(52,807)</u>

## **UNLOCK DEMOCRACY**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2022**

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### **18. RELATED PARTY DISCLOSURES**

During the year 21/22 management charges of £72,000 (20/21: £72,000) were charged to Rodell Properties Limited, a subsidiary company. The balance owed to Unlock Democracy at the year end 21/22 was £108,740 (20/21: £65,500)