

COMPANY REGISTRATION NUMBER 02440899



UNLOCK DEMOCRACY
(A company limited by guarantee)

REPORT AND UNAUDITED FINANCIAL
STATEMENTS

31 MARCH 2021

UNLOCK DEMOCRACY

FINANCIAL STATEMENTS

For the year ended 31 MARCH 2021

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UNLOCK DEMOCRACY

REFERENCE AND ADMINISTRATIVE DETAILS

For the year ended 31 MARCH 2021

Directors – (Current)

Jessica Metheringham (Chair)
Rachel Collinson (Co-Chair)
Vicky Seddon
Stephen Carter
Ian Driver
Peter Hirst
John Franglen
Stephen Gosling (appointed 20 July 2020)
Catherine Bearder (appointed 20 July 2020)
Luke Williams (appointed 20 July 2020)
Stuart Hill (appointed 20 July 2020)
Marcus Cain (appointed 20 July 2020)
Sean Shore (appointed 20 July 2020)
Helen Close (appointed 20 July 2020)
Thomas Pratt (appointed 4 July 2020)
Jacob Webb (appointed 3 July 2020)

Secretary Simon Howard

Company reg. no. 02440899

Registered office 33 Corsham Street
London
N1 6DR

Reporting Accountants TC Group
76 New Cavendish Street
London
W1G 9TB

UNLOCK DEMOCRACY

REPORT OF THE COUNCIL

For the year ended 31 MARCH 2021

The Council (which is the board of directors for company law purposes) presents its report and the accounts of the company for the year ended 31 March 2021. Reference and administrative details on page 1 form part of this report.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with applicable law, the memorandum and articles of association and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to entities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)" (as amended for accounting periods commencing from 1 January 2019). Although the organisation is not a UK registered charity, this has been done to comply with best practice, as Unlock Democracy is a not for profit organisation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Unlock Democracy ("UD") is a cross party, unaffiliated, campaigning organisation which operates according to the constitution agreed at its founding AGM. It is a not-for-profit company limited by guarantee and is also the only shareholder in Rodell Properties Limited ("Rodell"), a property investment company.

Legal responsibility for the management and stewardship of Unlock Democracy rests with the Council, a board of directors directly elected by Unlock Democracy's members every two years. The procedures for Unlock Democracy's elections and replacing members of the Council in between elections are set out in the constitution. After each election, the Council appoints a Chair (or if desired Joint Chairs); and a Management Board, including a Vice Chair for Rodell. They all serve 2 year terms.

Day-to-day management of Unlock Democracy is delegated to the Director. The Management Board, which is a sub-committee of the Council is responsible for overseeing issues relating to staffing, appointing the Director, finance and Rodell. The Director's salary is agreed through an appraisal system and approved by the Management Board.

At the first Council meeting after each election, there is an induction session attended by all members of the Council. They are also given an induction pack which sets out their responsibilities as company directors, including Unlock Democracy's governing documents, a document on how decisions are taken and at what level decisions are taken, as well as an overview of the governance of Rodell and its relationship to Unlock Democracy.

Unlock Democracy's Council is responsible for assessing and monitoring risks to Unlock Democracy both organisationally and politically. This was done as part of the strategy process and is reviewed annually.

Council members

Council members, who are also the directors for the purpose of company law, who served during the year were:

- Jessica Metheringham (Chair)
- Rachel Collinson (Co-Chair until June 2020 - remains as a Council member)
- Vicky Seddon
- Stephen Carter
- Ian Driver
- Peter Hirst
- John Franglen
- Stephen Gosling (appointed 20 July 2020)
- Catherine Bearder (appointed 20 July 2020)
- Luke Williams (appointed 20 July 2020)
- Stuart Hill (appointed 20 July 2020)
- Marcus Cain (appointed 20 July 2020)
- Sean Shore (appointed 20 July 2020)
- Helen Close (appointed 20 July 2020)

UNLOCK DEMOCRACY

REPORT OF THE COUNCIL *(Continued)*

For the year ended 31 MARCH 2021

- Thomas Pratt (appointed 4 July 2020)
 - Jacob Webb (appointed 3 July 2020)
 - Paul Daley (appointed 1 October 2020 and resigned 2 September 2021)
 - Jack Maizels (resigned 20 July 2020)
 - Andrew Blick (resigned 20 July 2020)
 - Deborah Chay (resigned 20 July 2020)
 - Philip Starr (resigned 26 September 2020)
 - John Ferguson (resigned 20 July 2020)
- Michael Young is also a Council member and his details are being added to the Companies House register

MEMBERSHIP

Membership is open to all who support the purpose of the Organisation, pay the current membership subscriptions and abide by the constitution.

OBJECTIVES AND ACTIVITIES

Objectives

Unlock Democracy argues and campaigns for a vibrant, inclusive democracy that puts power in the hands of the people.

We seek a democratic participative process resulting in a written constitution that serves and protects the people. That constitution would define the roles of, and relationships between, the Executive, Legislature and Judiciary. It would determine how, and to what extent, power is shared between representatives at local, national and United Kingdom levels, and with international organisations. It would enshrine basic liberties and human rights for all.

We campaign:

- for fair and open elections;
- for transparency in public decision making;
- to ensure that power is exercised as close to people as is practicable;
- to empower individuals and their communities to have a greater say over the decisions that affect them;
- for democratic accountability of all elected representatives, government and public bodies; and
- for universal human rights for all.

We promote:

- a new culture of informed political interest and responsibility, paving the way for increased enthusiastic public participation; and
- a pluralist democracy that is responsive to the problems and aspirations of all people, valuing and accommodating difference, diversity and universal human rights. Everyone has the right to live their life in dignity under the law, and free from fear.

Unlock Democracy is a non-aligned organisation, committed to working inclusively across the political spectrum. We seek to understand how democracy works in practice and to use evidence-based research to inform and develop policies. We stand against cynicism and disengagement, and for a living democracy with the people, all the people, at its heart.

UNLOCK DEMOCRACY

REPORT OF THE COUNCIL (Continued)

For the year ended 31 MARCH 2021

Activities

Unlock Democracy runs campaigns for a vibrant, inclusive democracy that puts power in the hands of the people. This will be achieved by creating a new constitutional settlement, designed by a citizen-led, deliberative, constitutional convention.

Campaigning activities include mobilising supporters to take actions such as signing petitions, writing letters, contacting their elected representatives or holding and attending meetings (in person or online). In addition to this we also lobby parliamentarians, comment in the media and produce educational materials in pursuit of our objectives. Unlock Democracy has a strategy and the Director reports against criteria set out in the strategy. This is reviewed regularly by the Council. Details of the activities that have been run in this financial year can be found in the achievements and performance section below and in our annual report.

ACHIEVEMENTS AND PERFORMANCE

Unlock Democracy's achievements and performance have been influenced for the second year running by Covid which impacted from March 2020 onwards.

Strategy

Unlock Democracy revised its strategy early in 2021 to focus primarily on the campaign to secure a written constitution, transparency, accountability and devolution. These are areas where Unlock Democracy can make a real impact.

Campaigning

Campaigns staff

With the departure of valued staff members Tim Rouse, Sarah Clarke and Sam Coates, new team members Tom Brake, Shaun Roberts and Grace Barnett were recruited.

Electoral Commission

In autumn 2020 Unlock Democracy launched a campaign (which is ongoing) to protect the Electoral Commission from Government interference, raising thousands of signatures in support.

Community Democracy Campaign

In January Unlock Democracy secured funding for a project to conduct research into the decline of local government and run a campaign to promote the importance of local government.

Citizens' convention

Early in 2021, Unlock Democracy with the support of 17 organisations launched a campaign for a Citizens' convention to refresh our democracy. We secured the support of two party leaders for the campaign.

Speaker events

A programme of online events with speakers from around the world has been continuing during the Covid pandemic including an event on Democracy and Covid with Baroness Jenny Jones.

Standalone projects

Brexit Civil Society Alliance

As reported previously, the Brexit Civil Society Alliance was a grant-funded project which Unlock Democracy has hosted since 2017. Set up to coordinate civil society's response to Brexit, their focus is to bring the voice of civil society from across the entire UK to Parliament.

The Alliance came to an end in January 2021. Unlock Democracy would like to thank staff involved in that excellent programme.

UNLOCK DEMOCRACY

REPORT OF THE COUNCIL (*Continued*)

For the year ended 31 MARCH 2021

Office management

Unlock Democracy's office manager has continued to ensure the Corsham Street premises are Covid secure for staff.

FINANCIAL REVIEW AND RESERVES

Unlock Democracy's income decreased in this financial year (£372,951 in 2021 compared to £376,329 in 2020) whilst expenditure increased (£425,758 in 2021 compared to £419,348 in 2020).

Unlock Democracy's principal funding sources are our members and supporters, Rodell and grant income. Subscription income is consistent (£33,931 in 2021 compared to £29,968 in 2020.) Our fundraising from our supporters (combined donations and subscriptions) decreased slightly in this period (£132,345 in 2021 compared to £137,229 in 2020). Unlock Democracy did not receive legacy income (2020: £2,000). In the long term we expect legacy income to form a larger part of our fundraising income. Support from individual donors is particularly key for Unlock Democracy as this is unrestricted funding and can support our campaigning work which may not always be popular with grant funders.

In common with most membership organisations, we need to invest in maintaining as well as growing our membership base and this is again a priority for the next financial year. Unlock Democracy has continued to make improvements to membership administrative systems. This will be continued in the coming period but additional work will be done on recruiting new members.

Unlock Democracy received £102,606 (2020: £97,312) in grant income, primarily to support the work of the Brexit Civil Society Alliance. A priority for the next financial year will be to increase grant funding for the core work of Unlock Democracy.

Unlock Democracy is the sole shareholder of Rodell Properties Ltd and received £72,000 in management fees and £66,000 in dividends this year as in 2020. Income from Rodell Properties has not changed in the last few years, although there are expectations that this will increase in the medium term when one of the properties is developed.

The total unrestricted reserves at the financial year end are £112,638 (2020: £133,517) and restricted funds are £4,338 (2020: £36,266).

There are no designated amounts or commitments in this financial year.

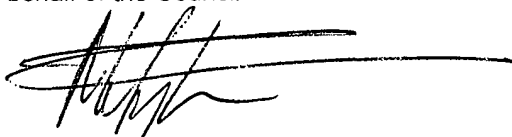
PLANS FOR THE FUTURE

Our main project for 2021/2022 will be the Powering Up project to develop a programme of democratic reforms with public and political party appeal. This work is making good progress.

The Elections Bill will also require significant attention.

Changes to our membership and supporter systems will be rolled out.

On behalf of the Council



Jessica Metherringham
Chair

Dated:
20/11/2021

UNLOCK DEMOCRACY

ACCOUNTANTS' INDEPENDENT ASSURANCE REPORT ON THE UNAUDITED FINANCIAL STATEMENTS OF UNLOCK DEMOCRACY For the year ended 31 March 2021

To the Council of Unlock Democracy ('the Company')

We have reviewed the company's unaudited financial statements for the year ended 31 March 2021 set out on pages 8 to 18. The financial reporting framework that has been applied in their preparation is applicable law, the Memorandum and Articles of Association and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to entities preparing their accounts in accordance the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)" (as amended for accounting periods commencing from 1 January 2019).

This report is made solely to the council, who are also directors for the purpose of company law, as a body, in accordance with the terms of our engagement letter dated 9 April 2021. Our review has been undertaken so that we may state to the council those matters we have agreed with them in our engagement letter and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the council as a body for our work, for this report, or for the conclusions we have formed.

Council's responsibility for the financial statements

The council is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Accountant's responsibility

Our responsibility is to express a conclusion based on our review of the financial statements. We conducted our review in accordance with International Standard of Review Engagements (ISRE) 2400 (Revised), Engagements to review historical financial statements and ICAEW Technical Release TECH 09/12AAF Assurance review engagements on historical financial statements. ISRE 2400 also requires us to comply with ICAEW Code of Ethics.

Scope of the assurance review

A review of the financial statements in accordance with the ISRE 2400 (Revised) is a limited assurance engagement. We have performed additional procedures to those required under a compilation engagement. These primarily consist of making enquires of management and others within the entity, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK and Ireland). Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our work, nothing has come to our attention that causes us to believe the financial statements have not been prepared

- so as to give a true and fair view of the state of the company's affairs as at 31 March 2021, and of its surplus for the year ended;
- in accordance with the Charities SORP Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102); and
- in accordance with section 396 of the Companies Act 2006.

TC GROUP

London

16 December 2021

UNLOCK DEMOCRACY

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 MARCH 2021

	Notes	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies					
Donations	3	98,414	-	98,414	107,261
Legacies		-	-	-	2,000
Charitable activities					
Grants	4	-	102,606	102,606	97,312
Other trading activities					
Subscriptions		33,931	-	33,931	29,968
Investments					
Interest receivable		-	-	-	1,788
Dividends		66,000	-	66,000	66,000
Other					
Management fees		72,000	-	72,000	72,000
TOTAL INCOMING RESOURCES		270,345	102,606	372,951	376,329
		=====	=====	=====	=====
RESOURCES EXPENDED					
	5				
Costs of generating funds:					
Membership communications		43,910	-	43,910	44,443
Fundraising and direct mailing		61,040	-	61,040	74,489
Activities in furtherance of objects:					
Direct campaigning		156,861	105,780	262,641	272,783
Support costs		38,970	19,197	58,167	27,633
TOTAL EXPENDITURE		300,781	124,977	425,758	419,348
		=====	=====	=====	=====
Net incoming/(outgoing) resources for the year Being net income/(expenditure)		(30,436)	(22,371)	(52,807)	(43,019)
Transfers between funds		9,557	(9,557)	-	-
TOTAL FUNDS AT 1 APRIL 2020		133,517	36,266	169,783	212,802
TOTAL FUNDS AT 31 MARCH 2021		112,638	4,338	116,976	169,783
		=====	=====	=====	=====

The notes on pages 9 to 17 form part of these financial statements.

UNLOCK DEMOCRACY

BALANCE SHEET As at 31 MARCH 2021

	Notes	£	2021 £	£	2020 £
FIXED ASSETS					
Tangible assets	9		1,060		1,590
CURRENT ASSETS					
Debtors	10	81,378		142,637	
Cash at bank and in hand		60,091		75,927	
		<u>141,469</u>		<u>218,564</u>	
CREDITORS: amounts falling due					
Within one year	11	(25,553)		(50,371)	
NET CURRENT ASSETS			<u>115,916</u>		<u>168,193</u>
NET ASSETS			<u>116,976</u>		<u>169,783</u>
			=====		=====
FUNDS					
Unrestricted funds	12	112,638		133,517	
Restricted funds	12	4,338		36,266	
		<u>116,976</u>		<u>169,783</u>	
			<u>116,976</u>		<u>169,783</u>
			=====		=====

The company is entitled to the exemption from the audit requirement contained in Section 477 of the Companies Act 2006 for the year ended 31 March 2021. No member of the company has deposited a notice, pursuant to Section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Directors on 20th November 2021


Jessica Metheringham
Chair

Company registration number: 02440899

UNLOCK DEMOCRACY

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 MARCH 2021

1. ACCOUNTING POLICIES

Company Status

Unlock Democracy (UD) is a private limited company limited by guarantee without share capital, incorporated in England and Wales. Its registered office is 33 Corsham Street, London N1 6DR. In the event of UD being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

1.1 Accounting convention

The accounts have been prepared in accordance with the Companies Act 2006 and "Accounting Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)" (as amended for accounting periods commencing from 1 January 2019). The company is a Public Benefit Entity as defined by FRS102.

The company has taken advantage of the provisions in the SORP for charities applying FRS102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going Concern

At the time of approving the accounts, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting preparing the accounts.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Council in furtherance of the general objects of UD and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Council for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by UD for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in Note 12 to the financial statements.

UNLOCK DEMOCRACY

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 MARCH 2021

1.4 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy. Voluntary income is received by way of grants, donations, legacies and other incoming reserves generated for use in furtherance of UD's activities and are all recognised on a receivable basis.

Funds received for the purchase of fixed assets are accounted for as restricted income. The treatment of the assets provided depends upon the restriction imposed by the grant and as the fixed assets' reserve. Where this occurs a corresponding transfer of the associated restricted income will be made to the unrestricted fund in the year of purchase.

1.5 Local groups

The financial statements include the transactions of UD only, but not those of its local groups which operate regionally to support its campaigning aims. This is because the local group licence agreement entered into by all the groups makes it clear that they are entirely independent of UD, that all transactions are carried out in their own name and that they do not represent to be contracting on behalf of UD.

1.6 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Support costs, which cannot be directly attributed to particular activities, have been apportioned proportionately to the direct staff costs allocated to the activities. Governance costs include the costs of servicing Council meetings, statutory accounts and strategic planning.

1.7 Tangible fixed assets and depreciation

Computer software costs and items costing under £500 are not capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated so as to write off the cost of fixed assets, less its estimated residual value, over the useful economic life of the asset:

Website cost	- 4 years (25% on cost)
Office equipment	- 4 years (25% on cost)

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

UNLOCK DEMOCRACY

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 MARCH 2021

1.9 Financial instruments

The company has elected to apply the provision of Section 11 "Basic Financial Instruments".

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financial transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1.10 Basic financial liabilities

Basic financial liabilities, including trade and other payables are initially recognised at transaction price unless the arrangement constitutes a financial transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payable are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

UNLOCK DEMOCRACY

NOTES TO THE FINANCIAL STATEMENTS (continued) For the year ended 31 MARCH 2021

2. Critical accounting estimates and judgements

In the application of the company's accounting policies, the directors are required to make judgement, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. DONATIONS

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Individual donations below £2,000	98,414	-	98,414	107,261
	=====	=====	=====	=====

4. GRANTS

	Restricted Funds 2021 £	Restricted Funds 2020 £
<u>The Brexit Civil Society Alliance</u>		
The Joseph Rowntree Charitable Trust	33,514	25,140
Joseph Rowntree Reform Trust	7,000	-
The Legal Education Foundation	47,063	38,672
JMG Foundation	-	25,000
Transition Advice Fund	15,029	8,500
	<u>102,606</u>	<u>97,312</u>
	=====	=====

UNLOCK DEMOCRACY

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 MARCH 2021

5. RESOURCES EXPENDED

	Staff costs £	Direct costs £	Support costs £	Total 2021 £	Total 2020 £
Activities in furtherance of objects:					
Direct campaigning	176,235	33,759	52,647	262,641	272,783
Membership communications	31,982	2,546	9,382	43,910	44,443
	<u>208,217</u>	<u>36,305</u>	<u>62,029</u>	<u>306,551</u>	<u>317,226</u>
Costs of generating funds					
- Fundraising and direct mailing	35,445	15,197	10,398	61,040	74,489
Support costs	29,378	101,216	(72,427)	58,167	27,633
	<u>273,040</u>	<u>152,718</u>	<u>-</u>	<u>425,758</u>	<u>419,348</u>
	=====	=====	=====	=====	=====
Direct costs:					
Campaigning	-	see Note 6			
Membership communications	-	publications and website			
Fundraising	-	direct mail and telemarketing			
Support costs	-	see Note 7			

6. DIRECT COSTS OF CAMPAIGNING

	2021 £	2020 £
Campaigns and political activities	33,759	32,709
	<u>33,759</u>	<u>32,709</u>
	=====	=====

UNLOCK DEMOCRACY

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 MARCH 2021

7. SUPPORT COSTS	2021	2020
	£	£
Website costs	630	769
Bank and sundry finance charges	970	1,694
Dues and subscriptions	1,263	1,438
Depreciation	473	510
Small fixed assets	156	660
Telecommunications	203	208
IT software and maintenance	3,952	3,657
Printing, postage and stationery	91	679
Insurance	515	819
Staff travel and subsistence	-	370
Provision for doubtful debt	59,465	-
Committees	196	1,907
AGM, elections, referenda	2,723	1,087
Miscellaneous	1,790	2,166
	72,427	15,964
	=====	=====

8. STAFF NUMBERS AND COSTS	2021	2020
	£	£
Wages and salaries	246,049	304,295
Social security costs	19,947	26,469
Pension costs	7,044	9,810
	273,040	340,574
	=====	=====

The average number of employees during the year was:

	Number	Number
	2021	2020
Direct campaigning	5.3	7.0
Membership services	1.0	0.7
Fundraising	0.8	1.4
Governance	0.6	0.3
	7.7	9.4
	=====	=====

No employee received remuneration of more than £60,000.

UNLOCK DEMOCRACY

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 MARCH 2021

9. TANGIBLE FIXED ASSETS

	Office Equipment £	Website £	Total £
Cost			
At 1 April 2020	6,867	20,340	27,207
	-----	-----	-----
At 31 March 2021	6,867	20,340	27,207
	=====	=====	=====
Depreciation			
At 1 April 2020	5,277	20,340	25,617
Charge for the year	530	-	530
	-----	-----	-----
At 31 March 2021	5,807	20,340	26,147
	=====	=====	=====
Net book value			
At 31 March 2021	1,060	-	1,060
	=====	=====	=====
At 31 March 2020	1,590	-	1,590
	=====	=====	=====

10. DEBTORS: DUE WITHIN ONE YEAR

	2021 £	2020 £
Rodell Properties Ltd, loan	65,500	132,635
Other debtors	12,842	10,002
VAT	3,036	-
	-----	-----
	81,378	142,637
	=====	=====

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	5,253	3,732
VAT	-	2,913
Social security and taxes	5,141	16,517
Pension	1,159	1,817
Accruals and income received in advance	14,000	25,392
	-----	-----
	25,553	50,371
	=====	=====

UNLOCK DEMOCRACY

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 MARCH 2021

12. RESOURCES EXPENDED

RESTRICTED FUNDS	Brought Forward	Incoming Resources	Resources Expended	Transfers	Carried Forward
	£	£	£	£	£
<u>The Brexit Civil Society Alliance</u>					
The Joseph Rowntree Charitable Trust	7,689	33,514	(37,106)	(3,749)	348
Joseph Rowntree Reform Trust	-	7,000	(5,206)	-	1,794
The Legal Education Foundation	21,926	47,063	(63,181)	(5,808)	-
Transition Advice Fund	6,651	15,029	(19,484)	-	2,196
	<u>36,266</u>	<u>102,606</u>	<u>(124,977)</u>	<u>(9,557)</u>	<u>4,338</u>
	=====	=====	=====	=====	=====

SUMMARY OF FUNDS

	Balance at 1 April 2020	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2021
	£	£	£	£	£
Unrestricted funds	133,517	270,345	(300,781)	9,557	112,638
Restricted funds	36,266	102,606	(124,977)	(9,557)	4,338
Total Funds	<u>169,783</u>	<u>372,951</u>	<u>(425,758)</u>	<u>-</u>	<u>116,976</u>
	=====	=====	=====	=====	=====

	Balance at 1 April 2019	Incoming Resources	Resources Expended	Transfers	Balance at 31 March 2020
	£	£	£	£	£
Unrestricted funds	179,719	279,017	(325,219)	-	133,517
Restricted funds	33,083	97,312	(94,129)	-	36,266
Total Funds	<u>212,802</u>	<u>376,329</u>	<u>(419,348)</u>	<u>-</u>	<u>169,783</u>
	=====	=====	=====	=====	=====

Funds listed above have been received for the following purposes:

The Repeal Bill was renamed the Brexit Civil Society Alliance after the passage of the EU (Withdrawal) Act 2018. The Alliance is a loose network of over 80 civil society organisations working to ensure that the voice of civil society was heard in the Brexit process. The Alliance called for open and accountable law making, respect for the devolved nature of the UK constitution and ensuring that rights and standards for all sectors are maintained.

All year end restricted and designated fund balances were represented by net current assets.

The transfer of funds between restricted and unrestricted funds is the release of historic restricted funds.

UNLOCK DEMOCRACY

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 MARCH 2021

13. TAXATION	2021	2020
	£	£
UK corporation tax on profit of the year	-	330
	=====	=====

No tax liability arises on the company's voluntary income.

Corporation tax is charged at the small companies rate of 19% (2020: 19%) on the not for profit organisation's interest receivable, against which it has been charged in the Statement of Financial Activities.

14. COUNCIL MEMBERS

None of the council members received any remuneration or benefits from Unlock Democracy during the current year or the previous year.

15. RELATED PARTY RELATIONSHIPS AND TRANSACTIONS

During the year management charges of £72,000 (2020: £72,000) and loan interest of £Nil (2020: £1,788) were charged to Rodell Properties Limited, a subsidiary company.

The loan to Rodell Properties Limited is unsecured and interest is receivable annually at 2% above the base rate. At 31 March 2021, the amount owed by Rodell Properties Limited was £65,500 (2020: £132,635).