

REGISTERED COMPANY NUMBER: 02440899 (England and Wales)

**Report of the Council and
Unaudited Financial Statements for the year ended 31 March 2023
for
UNLOCK DEMOCRACY**

Thorne Lancaster Parker
4th Floor
Venture House
27-29 Glasshouse Street
London
W1B 5DF

UNLOCK DEMOCRACY

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UNLOCK DEMOCRACY

REFERENCE AND ADMINISTRATIVE DETAILS for the year ended 31 March 2023

Directors – (Current)

Catherine Zena Bearder (resigned 3.9.22)
Stephen Francis Carter
Stephen Gosling
Stuart Clark Hill
Peter John Hirst (resigned 3.09.22)
Jessica Clara Metherringham
Vicky Seddon (resigned 3.09.22)
Jacob Webb
Luke Williams
Rachel Collinson (resigned 2.7.22)
Marcus Cain (resigned 2.7.22)
Helen Close (resigned 2.7.22)
Ian Driver (resigned 2.7.22)
John Franglen (resigned 2.7.22)
Thomas Pratt (resigned 2.7.22)
Sean Shore (resigned 2.7.22)

Company Secretary

Simon Howard

Company Registration number

02440899

Registered office

2nd Floor
North Wing
55 Broadway
London
SW1H 0BB

Reporting Accountants

Thorne Lancaster Parker
4th Floor
Venture House
27-29 Glasshouse Street
London
W1B 5DF

UNLOCK DEMOCRACY

REPORT OF THE COUNCIL for the year ended 31 March 2023

The Council (which is the board of directors for company law purposes) Presents its report and the accounts of the company for the year ended 31 March 2023. Reference and administrative details on page 1 form a part of this report.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with applicable law, the memorandum and articles of association and ‘Accounting and Reporting by charities: Statement of Recommended Practice applicable to entities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). Although the organisation is not a UK registered charity, this has been done to comply with best practice as Unlock Democracy is a not-for-profit organisation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Unlock Democracy (“UD”) is a cross party, unaffiliated, campaigning organisation which operates according to the constitution agreed at its founding AGM. It is a not-for profit company limited by guarantee and is also the only shareholder in Rodell Properties Limited (“Rodell”), a property investment company.

Legal responsibility for the management and stewardship of Unlock Democracy rests with the Council, a board directly elected by Unlock Democracy’s members every two years. The procedures for Unlock Democracy’s elections and replacing members of the Council in between elections are set out in the constitution. After each election, the Council appoints a Chair (or if desired Joint Chairs); and a Management Board, including a Vice Chair for Rodell. They all serve 2 year terms.

Day-to-day management of Unlock Democracy is delegated to the Director. The Management Board, which is a sub committee of the Council, is responsible for overseeing the finances of Rodell, appointing the Director, and the employment of staff. Management board members are the directors of Unlock Democracy for the purpose of Companies House. The Director’s salary is agreed through an appraisal system and approved by the Management Board.

At the first Council meeting after each election, there is an induction session for all members of the Council. They are also given an induction pack which sets out their responsibilities as company directors, including Unlock Democracy’s governing documents, a document on how decisions are taken and at what level decisions are taken, as well as an overview of the governance of Rodell and its relationship to Unlock Democracy.

Unlock Democracy’s Council is responsible for assessing and monitoring risks to Unlock Democracy both organisationally and politically. Risk management is regularly reviewed and reported on annually at the AGM.

Council Members

Council Members, who are also the directors for the purpose of company law, who served during the year were:

- Catherine Zena Bearder (resigned 03.09.22)
- Stephen Francis Carter
- Stephen Gosling
- Stuart Clark Hill
- Peter John Hirst (resigned 03.09.22)
- Jessica Clara Metheringham
- Ms Vicky Seddon (resigned 03.09.22)
- John Franglen (resigned 02.07.22)
- Jacob Webb
- Luke Williams
- Rachel Collinson (resigned 02.07.22)
- Marcus Cain (resigned 02.07.2022)
- Helen Close (resigned 02.07.22)
- Thomas Pratt (resigned 02.07.22)
- Ian Driver (resigned 02.07.22)
- Sean Shore (resigned 02.07.222)

UNLOCK DEMOCRACY

Report of the Council (Continued) for the year ended 31 March 2023

MEMBERSHIP

Membership is open to all who support the purpose of the Organisation, they pay current membership subscriptions and abide by the constitution.

OBJECTIVES AND ACTIVITIES

Objectives

Unlock Democracy argues and campaigns for a vibrant, inclusive democracy that puts power in the hands of the people.

We seek a democratic participative process resulting in a written constitution that serves and protects the people. That constitution would define the roles of, and relationships between, the Executive, Legislature and Judiciary. It would determine how, and to what extent, power is shared between representatives at local, national and United Kingdom levels, and with international levels, and with international organisations. It would enshrine basic liberties and human rights for all.

We Campaign:

- For fair and open elections;
- For transparency in public decision making;
- To ensure that power is exercised as close to people as is practicable;
- To empower individuals and their communities to have a greater say over the decisions that affect them;
- For democratic accountability of all elected representatives, government and public bodies; and
- For universal human rights for all.

We promote:

- A new culture of informed political interest and responsibility, paving the way for increased enthusiastic public participation; and
- A pluralist democracy that is responsive to the problems and aspirations of all people, valuing and accommodating difference, diversity and universal human rights. Everyone has the right to live their life in dignity under the law, and free from fear.

Unlock Democracy is a non-aligned organisation, committed to working inclusively across the political spectrum. We seek to understand how democracy works in practice and to use evidence-based research to inform and develop policies. We stand against cynicism and disengagement, and for a living democracy with the people, all the people, at its heart.

Activities

Unlock Democracy runs campaigns for a vibrant, inclusive democracy that puts power in the hands of the people. This will be achieved by creating a new constitutional settlement, designed by a citizen-led, deliberative, constitutional convention.

Campaigning activities include mobilising supporters to take actions such as signing petitions, writing letters to local papers, contacting elected representatives or holding and attending meetings (in person or online). In addition to this we also lobby parliamentarians, comment in the media and produce educational materials in pursuit of our objectives. Unlock Democracy has a strategy and the Director reports against criteria set out in the strategy. This is reviewed regularly by the Council. Details of the activities that have been run in this financial year can be found in the achievements and performance section below and in our 2022 and (when available) our 2023 Annual Reports.

UNLOCK DEMOCRACY

Report of the Council (Continued) for the year ended 31 March 2023

ACHIEVEMENTS AND PERFORMANCE

Strategy

Unlock Democracy revised its strategy early in 2021 to focus primarily on the campaign to secure a written constitution transparency, accountability and devolution. These are areas where Unlock Democracy can make a real impact. The strategy has been reviewed a number of times since 2021.

Campaigning

Campaigns staff

The staff team comprises Grace Barnett, Tom Brake, Stephen Gilmore, Simon Howard, Alice Jeffrey and Shaun Roberts.

Elections Bill

Unlock Democracy joined forces with a number of other organisations in the Democracy Defence Coalition (DDC) to try and limit the damage caused by the Elections Bill and its photographic voter id and Electoral Commission measures. The Elections Bill is now the Elections Act but the campaign continues.

Police, Crime, Sentencing and Courts Bill

We joined forces with hundreds of other organisations to oppose draconian measures in this Bill which will severely restrict people's right to protest peacefully. Sadly the PCSC is now an Act of Parliament

Public Order Act

We joined forces with hundreds of other organisations to oppose draconian measures in this Bill which will severely restrict people's right to protest peacefully.

Bill of Rights

There were repeated threats to abolish or amend the Human Rights Act. We joined forces with hundreds of other organisations in opposing these proposed changes.

Speaker events

A busy programme of online and in person events with speakers was delivered between April 2022 and March 2023, including events featuring; Dan Poulter MP and Stephen Kinnock MP on PR, Ed Davey MP on trust in politics, Peter Emerson's book launch, Dr Hannah White, Anthony Barnett and Ben Worthy on how to stop a rogue PM, and a polling special with Shaun Roberts and Jess Garland.

Standalone projects

The major project we have been working on this year is the Powering Up project funded by the Joseph Rowntree Reform Trust. This project is designed to encourage the political parties, with a particular emphasis on the Labour party, to adopt a wide programme of democratic reforms in their manifestos. The funding for the project was renewed in December 2022.

Office management

Unlock Democracy now sub-lets office space at 55 Broadway, London, SW1H. This should be available until at least the end of 2023.

UNLOCK DEMOCRACY

Report of the Council (Continued) for the year ended 31 March 2023

FINANCIAL REVIEW AND RESERVES

Unlock Democracy's income increased in this financial year (£387,618 in 2023 compared to £365,299 in 2022) whilst expenditure also increased (£368,990 in 2023 compared to £328,273 in 2022).

Unlock Democracy's principal funding sources are our members and supporters. Rodell and grant income, Subscription income is consistent (£40,311 in 2023 compared to £36,607 in 2022). Our fundraising from our supporters (combined donations and subscriptions) decreased in this period (£155,325 in 2023 compared to £179,770 in 2022). Unlock Democracy did not receive legacy income. In the long term we expect legacy income to form a larger part of our fundraising income. Support from individual donors is particularly key for Unlock Democracy as this is unrestricted funding and can support our campaigning work which may not always be popular with grant funders.

In common with most membership organisations, we need to invest in maintaining as well as growing our membership base and this is again a priority for the next financial year. Unlock Democracy has continued to make improvements to membership administrative systems. This will be continued in the coming period, but additional work will be done on recruiting new members.

Unlock Democracy received £76,196 (2022 £46,842) in grant income, from which £56,368 was for the Powering Up project funded by Joseph Rowntree Reform Trust. A priority for the next financial year will be to increase funding for the core work of Unlock Democracy.

Unlock Democracy is the sole shareholder of Rodell Properties and received £72,000 in management fees and £66,000 in dividends this year as in 2022. Income from Rodell Properties has not changed in the last few years although there are expectations that this will increase in the medium term when one of the properties is developed.

The total unrestricted reserves at the financial year end are £164,361 (2022: £151,806) and restricted funds are £Nil (2022: Nil)

There are no designated amounts or commitments in this financial year.

PLANS FOR THE FUTURE

Our main project for 2023/2024 will be the continuation of the Powering Up 2 project and, subject to receiving funding, its successor projects.

On behalf of the council

Jessica Methringham
Chair

Dated

ACCOUNTANTS' INDEPENDENT ASSURANCE REPORT ON THE UNAUDITED FINANCIAL STATEMENTS OF UNLOCK DEMOCRACY
For the year ended 31 March 2023

To the Council of Unlock Democracy ('the Company')

We have reviewed the company's unaudited financial statements for the year ended 31 March 2023 set out on pages 8 to 22. The financial reporting framework that has been applied in their preparation is applicable law, the Memorandum and Articles of Association and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to entities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' (as amended for accounting periods commencing from 1 January 2019)

This report is made solely to the council who are also directors for the purpose of company law, as a body, in accordance with the terms of our engagement letter dated 11th July 2022. Our review has been undertaken so that we may state to the Council those matters we have agreed with them in our engagement letter and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other the company and the council as a body for our work, for this report, or for the conclusions we have formed.

Council's responsibility for the financial statements

The council is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Accountant's responsibility

Our responsibility is to express a conclusion based on our review of the financial statements. We conducted our review in accordance with the International Standard of Review Engagements (ISRE) 2400 (Revised) engagements to review historical financial statements. ISRE 2400 also requires us to comply with ICAEW Code of Ethics.

Scope of Assurance review

A review of the financial statements in accordance with the ISRE 2400 (Revised) is a limited assurance engagement. We have performed additional procedures to those required under a compilation engagement. These primarily consist of making enquiries of management and others within the entity, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with the International standards on Auditing (UK and Ireland), Accordingly we do not express an audit opinion on these financial statements.

Conclusion

Based on our work, nothing has come to our attention that causes us to believe the financial statements have not been prepared:

- So as to give a true and fair view of the state of the company's affairs as at 31 March 2023, and of its surplus for the year ended;
- In accordance with the charities SORP Financial Reporting Standard applicable in the UK and republic of Ireland (FRS 102); and
- In accordance with section 396 of the companies act 2006.

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Date:

UNLOCK DEMOCRACY

Statement of Financial Activities for the year ended 31 March 2023

| | Notes | Unrestricted fund £ | Restricted funds £ | 2023 Total funds £ | 2022 Total funds £ |
|---|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | 11 | | | | |
| Donations & Legacies | | 126,920 | - | 126,920 | 143,166 |
| Charitable activities | | | | | |
| Grants | | - | 74,068 | 74,068 | 46,842 |
| Other trading activities | | | | | |
| Subscriptions | | 40,311 | - | 40,311 | 36,607 |
| Investments | | | | | |
| Dividends | 4 | 66,000 | - | 66,000 | 66,000 |
| Other income | | | | | |
| Management fees | | 72,000 | - | 72,000 | 72,000 |
| Other | | 6,192 | 2,128 | 8,320 | 687 |
| Total | | <u>311,423</u> | <u>76,196</u> | <u>387,619</u> | <u>365,299</u> |
| | | | | | |
| RESOURCES EXPENDED | 7 | | | | |
| Costs of generating funds | | | | | |
| Membership communications | | 40,744 | - | 40,744 | 34,228 |
| Fundraising and direct mailing | | 74,081 | - | 74,081 | 73,583 |
| Activities in furtherance of objects | | | | | |
| Direct Campaigning | | 136,455 | 67,482 | 203,937 | 157,766 |
| Support costs | | 47,588 | 2,641 | 50,229 | 62,696 |
| Total | | <u>298,868</u> | <u>70,123</u> | <u>368,991</u> | <u>328,273</u> |
| | | | | | |
| NET INCOME/(EXPENDITURE) | | 12,555 | 6,073 | 18,628 | 37,026 |
| Transfers between funds | 16 | - | (6,073) | (6,073) | (2,196) |
| Net movement in funds | | 12,555 | - | 12,555 | 34,830 |
| | | | | | |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 151,806 | - | 151,806 | 116,976 |
| | | | | | |
| TOTAL FUNDS CARRIED FORWARD | | <u>164,361</u> | <u>-</u> | <u>164,361</u> | <u>151,806</u> |

The notes form part of these financial statements

UNLOCK DEMOCRACY

Balance Sheet 31 March 2023

| | | 2023 Total | | 2022 Total |
|--|-------|----------------|---|----------------|
| | Notes | £ | | £ |
| FIXED ASSETS | | | | |
| Tangible assets | 13 | - | | 530 |
| CURRENT ASSETS | | | | |
| Debtors | 14 | 117,919 | | 122,432 |
| Cash at bank and in hand | | <u>152,638</u> | | <u>82,697</u> |
| | | 270,557 | | 205,129 |
| CREDITORS | | | | |
| Amounts falling due within one year | 15 | (106,196) | | (53,853) |
| NET CURRENT ASSETS | | <u>164,361</u> | | <u>151,806</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 164,361 | - | 151,806 |
| NET ASSETS | | <u>164,361</u> | | <u>151,806</u> |
| FUNDS | 16 | | | |
| Unrestricted funds | | 164,361 | | 151,806 |
| Restricted funds | | - | | - |
| TOTAL FUNDS | | <u>164,361</u> | | <u>151,806</u> |

The company is entitled to the exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023. No member of the company has deposited a notice, pursuant to Section 476 requiring an audit of the accounts.

UNLOCK DEMOCRACY

Balance Sheet - continued
31 March 2023

The directors acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Directors and authorised for issue on and were signed on its behalf by:

.....
Jessica Metheringham
Chair

UNLOCK DEMOCRACY

Notes to the Financial Statements for the year ended 31 March 2023

1. COMPANY STATUS

Unlock Democracy (UD) is a private limited company limited by guarantee without share capital, incorporated in England and Wales. Its registered office is 2nd Floor, North Wing, 55 Broadway, London SW1 0BB. In the event of UD being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the company, which is a public benefit entity under FRS 102, have been prepared in accordance with the 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

These accounts are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Income

All income is recognised in the Statement of Financial Activities once the not-for-profit entity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Support costs, which cannot be directly attributed to particular activities, have been apportioned proportionately to the direct staff costs allocated to the activities. Governance costs include the costs of servicing Council meetings, statutory accounts, and strategic planning.

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the council in furtherance of the general objects of UD and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Council for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by UD for particular purposes. The cost of raising and administering such funds are charged against specific fund. The aim and use of each restricted fund is set out in Note 12 to the financial statements.

Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

UNLOCK DEMOCRACY

Notes to the Financial Statements for the year ended 31 March 2023

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Local groups

The financial statements include the transactions of UD only, but not those of its local groups which operate regionally to support its campaigning aims, this is because the local group licence agreement entered into by all the groups makes it clear that they are entirely independent of UD, that all transactions are carried out in their own name and that they do not represent to be contracting on behalf of UD.

Incoming resources

All incoming resources are included in the Statement of Financial activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy. Voluntary income is received by way of grants, donations, legacies, and other incoming reserves generated for use in furtherance of UD's activities and are all recognised on a receivable basis.

Funds received for the purchase of fixed assets are accounted for as restricted income. The treatment of the assets provided depends upon the restriction imposed by the grant and as the fixed assets' reserve. Where this occurs a corresponding transfer of the associated restricted income will be made to the unrestricted fund in the year of purchase.

Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Support costs, which cannot be directly attributed to particular activities have been apportioned proportionately to the direct staff costs allocate to the activities. Governance costs include the costs of servicing Council meetings, statutory accounts and strategic planning.

Tangible fixed assets and depreciation

Computer software costs and items costing under £500 are not capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated so as to write off the costs of fixed assets, less its estimated residual value, over the useful economic life of the asset:

| | |
|------------------|-------------------------|
| Website cost | - 4 years (25% on cost) |
| Office equipment | - 4 years (25% on cost) |

Financial Instruments

The company has elected to apply the provision of Section 11 "Basic Financial instruments".

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

UNLOCK DEMOCRACY

Notes to the Financial Statements for the year ended 31 March 2023

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balance, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financial transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Financial assets classified as payable within one year are not amortised.

Basic Financial liabilities

Basic financial liabilities, including trade and other payables are initially recognised at transaction price unless the arrangement constitutes a financial transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

3. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application the company's accounting policies, the directors are required to make judgement, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

UNLOCK DEMOCRACY

Notes to the Financial Statements - continued for the year ended 31 March 2023

4. INVESTMENT INCOME

| | 2023 | 2022 |
|----------------|---------------|---------------|
| | £ | £ |
| Rents received | 188 | 470 |
| Dividends | <u>66,000</u> | <u>66,000</u> |
| | <u>66,188</u> | <u>66,470</u> |

5. DONATIONS

| | Unrestricted Funds 2023 £ | Restricted Funds 2023 £ | Total Funds 2023 £ | Total Funds 2022 £ |
|-----------------------------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Individual donations below £5,000 | <u>115,014</u> | <u>-</u> | <u>115,014</u> | <u>133,163</u> |

Donations above £5,000: An individual legacy/donation of £11,905.55 was received from Dr Stefan George Kay's estate, late of 7 King's Cramond, Barnton, Edinburgh to support our work.

6. GRANTS

| | Restricted Funds 2023 £ | Unrestricted Funds 2023 £ | Total 2023 £ | Total 2022 £ |
|--|----------------------------------|------------------------------------|--------------------|--------------------|
| Joseph Rowntree Reform Trust – Local Government | - | - | - | 7,500 |
| Funding social change | - | - | - | 6,824 |
| Joseph Rowntree Reform Trust – Winning Over Labour | 41,358 | - | 41,358 | 25,953 |
| Kickstart Grant | - | - | - | 6,565 |
| Voter ID | 19,323 | - | 19,323 | - |
| AVR | 505 | - | 505 | - |
| Powering Up 2 | 15,011 | - | 15,011 | - |
| | <u>76,196</u> | | <u>76,196</u> | <u>46,842</u> |

7. RESOURCES EXPENDED

| | Staff Costs £ | Direct Costs £ | Support Costs £ | Total 2023 £ | Total 2022 £ |
|-----------------------------------|---------------------|----------------------|-----------------------|--------------------|--------------------|
| Activities in further of objects: | | | | | |
| Membership communications | 31,595 | 7,025 | 2,124 | 40,744 | 34,228 |
| Fundraising and direct mailing | 59,208 | 10,893 | 3,980 | 74,081 | 73,583 |
| Cost of generating funds | | | | | |
| Direct Campaigning | 116,587 | 78,931 | 8,418 | 203,936 | 157,766 |
| Support costs | 30,316 | 34,435 | (14,522) | 50,229 | 62,696 |
| | <u>237,706</u> | <u>131,284</u> | <u>-</u> | <u>368,990</u> | <u>328,273</u> |

UNLOCK DEMOCRACY

Notes to the Financial Statements - continued for the year ended 31 March 2023

| | Unrestricted | Restricted | Total 2023 | Total 2022 |
|--------------------------------|----------------|---------------|----------------|----------------|
| | £ | £ | £ | £ |
| Membership communications | 40,744 | - | 40,744 | 34,228 |
| Fundraising and direct mailing | 74,081 | - | 74,081 | 73,583 |
| Direct Campaigning | 136,454 | 67,482 | 203,936 | 157,766 |
| Support costs | 47,588 | 2,641 | 50,229 | 62,696 |
| | <u>298,868</u> | <u>70,123</u> | <u>368,990</u> | <u>328,273</u> |

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2023 | 2022 |
|-----------------------------|------------|------------|
| | £ | £ |
| Depreciation - owned assets | <u>530</u> | <u>530</u> |

9. COUNCIL MEMBERS

No council members received remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Council members' expenses

There were £24.40 of members expenses paid for the year ended 31 March 2023 and nil for the year ended 31 March 2022.

10. STAFF COSTS

The average monthly number of employees during the year was as follows:

| | 2023 | 2022 |
|---------------------|----------|----------|
| Direct campaigning | 2 | 2 |
| Membership services | 1 | 1 |
| Fundraising | 1 | 1 |
| Governance | <u>1</u> | <u>1</u> |
| | <u>5</u> | <u>5</u> |

No employees received emoluments in excess of £60,000.

UNLOCK DEMOCRACY

Notes to the Financial Statements for the year ended 31 March 2023

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted funds £ | Total funds £ |
|--|---------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 143,163 | - | 143,163 |
| Grants | 6,565 | 40,277 | 46,842 |
| Subscriptions | 36,607 | - | 36,607 |
| Investment income | 66,000 | - | 66,000 |
| Other income | <u>72,687</u> | <u>-</u> | <u>72,687</u> |
| Total | <u>325,022</u> | <u>40,277</u> | <u>365,299</u> |
| RESOURCES EXPENDED | | | |
| Costs of generating funds: | | | |
| Membership communications | 34,228 | - | 34,228 |
| Fundraising and direct mailing | 73,583 | - | 73,583 |
| Activities in furtherance of objects: | | | |
| Direct Campaigning | 116,161 | 41,605 | 157,766 |
| Support costs | <u>61,882</u> | <u>814</u> | <u>62,696</u> |
| Total | <u>285,854</u> | <u>42,419</u> | <u>328,273</u> |
| NET INCOME/(EXPENDITURE) | 39,168 | (2,142) | 37,026 |
| Transfers between funds | - | (2,196) | (2,196) |

UNLOCK DEMOCRACY

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

12. RESOURCES EXPENDED BY FUND

RESTRICTED FUNDS

| | Brought Forward | Incoming Resource s | Resources Expended | Transfers | Carried Forward |
|---|----------------------------|------------------------------------|-------------------------------|------------------|----------------------------|
| | £ | £ | £ | £ | £ |
| Joseph Rowntree Reform Trust- Winning over labour | - | 41,358 | (39,815) | (1,542) | - |
| Joseph Rowntree Reform Trust – Voter ID | - | 19,323 | (19,323) | - | - |
| Joseph Rowntree Reform Trust – Democracy Fund | - | 505 | (505) | - | - |
| Joseph Rowntree Reform Trust- Powering Up 2 | - | 15,011 | (10,480) | (4,530) | - |
| | <u>-</u> | <u>76,196</u> | <u>(70,123)</u> | <u>(6,073)</u> | <u>-</u> |

SUMMARY OF FUNDS

| | Brought Forward | Incoming Resources | Resources Expended | Transfers | Carried Forward |
|--------------------|----------------------------|-------------------------------|-------------------------------|------------------|----------------------------|
| | £ | £ | £ | £ | £ |
| Unrestricted funds | 151,806 | 311,422 | (298,867) | - | 164,361 |
| Restricted funds | <u>-</u> | <u>76,196</u> | <u>(70,132)</u> | <u>(6,073)</u> | <u>-</u> |
| Total funds | <u>151,806</u> | <u>387,618</u> | <u>(375,063)</u> | <u>(6,073)</u> | <u>164,361</u> |

Funds Listed above have been received for the following purposes:

All year end restricted and designated fund balances were represented by net current assets.

The transfer of funds between restricted and unrestricted is the release of historic restricted funds.

UNLOCK DEMOCRACY

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

13. TANGIBLE FIXED ASSETS

| | Website £ | Computer equipment £ | Totals £ |
|-----------------------------------|---------------|----------------------------|---------------|
| COST | | | |
| At 1 April 2022 and 31 March 2023 | <u>20,340</u> | <u>6,867</u> | <u>27,207</u> |
| DEPRECIATION | | | |
| At 1 April 2022 | 20,340 | 6,337 | 26,677 |
| Charge for year | <u>-</u> | <u>530</u> | <u>530</u> |
| At 31 March 2023 | <u>20,340</u> | <u>6,867</u> | <u>27,207</u> |
| NET BOOK VALUE | | | |
| At 31 March 2023 | <u>-</u> | <u>-</u> | <u>-</u> |
| At 31 March 2022 | <u>-</u> | <u>530</u> | <u>530</u> |

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 £ | 2022 £ |
|------------------------------------|----------------|----------------|
| Trade debtors | 40 | - |
| Amounts owed by group undertakings | 103,300 | 108,740 |
| Other debtors | 350 | 3,042 |
| Prepayments and accrued income | <u>14,229</u> | <u>12,846</u> |
| | <u>117,919</u> | <u>124,628</u> |

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 £ | 2022 £ |
|---------------------------------|----------------|---------------|
| Trade creditors | 41,077 | 7,114 |
| Social security and other taxes | 7,562 | 8,115 |
| Other creditors | 8,105 | 1,527 |
| Accruals and deferred income | <u>49,452</u> | <u>38,217</u> |
| | <u>106,196</u> | <u>54,973</u> |

UNLOCK DEMOCRACY

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

16. MOVEMENT IN FUNDS

| | At 1.4.22 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.23 £ |
|--|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 151,806 | 12,555 | - | 164,361 |
| Restricted funds | | | | |
| Joseph Rowntree Reform Trust – Wining Over Labour | - | 1,543 | (1,543) | - |
| Joseph Rowntree Reform Trust – Voter ID | - | - | - | - |
| Joseph Rowntree Reform Trust – Democracy Fund – (AVR) | - | - | - | - |
| Joseph Rowntree Reform Trust – Powering Up 2 | - | 4,530 | (4,530) | - |
| | | <u>6,073</u> | <u>(6,073)</u> | |
| | <u>-</u> | | | <u>-</u> |
| TOTAL FUNDS | <u>151,806</u> | <u>18,628</u> | <u>(6,073)</u> | <u>164,361</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 311,423 | (298,868) | 12,555 |
| Restricted funds | | | |
| The Joseph Rowntree Charitable Trust | - | - | - |
| The Joseph Rowntree Reform Trust - Winning Over Labour | 41,358 | (39,815) | 1,543 |
| Voter ID | 19,324 | (19,324) | - |
| AVR | 504 | (504) | - |
| Powering Up 2 | <u>15,009</u> | <u>(10,479)</u> | <u>4,530</u> |
| | <u>76,195</u> | <u>(70,122)</u> | <u>6,073</u> |
| TOTAL FUNDS | <u>387,618</u> | <u>(368,990)</u> | <u>18,628</u> |

UNLOCK DEMOCRACY

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.4.21 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.22 £ |
|--------------------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 112,638 | 39,168 | | 154,002 |
| Restricted funds | | | | |
| The Joseph Rowntree Charitable Trust | 348 | (348) | - | - |
| Joseph Rowntree Reform Trust | 1,794 | (1,794) | - | - |
| Transition Advice Fund | <u>2,196</u> | <u>-</u> | <u>(2,196)</u> | <u>-</u> |
| | <u>4,338</u> | <u>(2,142)</u> | <u>(2,196)</u> | <u>-</u> |
| TOTAL FUNDS | <u>116,976</u> | <u>37,026</u> | <u>(2,196)</u> | <u>151,806</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|--|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 325,022 | (285,854) | 39,168 |
| Restricted funds | | | |
| The Joseph Rowntree Charitable Trust | - | (348) | (348) |
| Joseph Rowntree Reform Trust | 7,500 | (9,294) | (1,794) |
| Joseph Rowntree Reform Trust – Winning over Labour | 25,953 | (25,953) | - |
| Transition Advice Fund | <u>6,824</u> | <u>(6,824)</u> | <u>-</u> |
| | <u>40,277</u> | <u>(42,419)</u> | <u>(2,142)</u> |
| TOTAL FUNDS | <u>365,299</u> | <u>(328,273)</u> | <u>37,026</u> |

UNLOCK DEMOCRACY

Notes to the Financial Statements - continued for the year ended 31 March 2023

18. RELATED PARTY DISCLOSURES

During the year management charges of £72,000 (2022: £72,000) were charged to Rodell Properties Limited, a subsidiary company. The balance owed by Rodell Properties Limited at the year end was £103,300 (2022: £108,740).

UNLOCK DEMOCRACY

Detailed Statement of Financial Activities for the year ended 31 March 2023

| | 2023 £ | 2022 £ |
|---------------------------------------|---------------|---------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 126,920 | 143,163 |
| Grants | 76,196 | 46,842 |
| Subscriptions | <u>40,310</u> | <u>36,607</u> |
| | 243,426 | 226,612 |
| Investment income | | |
| Rents received | 188 | 470 |
| Dividends | <u>66,000</u> | <u>66,000</u> |
| | 66,188 | 66,470 |
| Other income | | |
| Management fees | 72,000 | 72,000 |
| Other income | <u>6,004</u> | <u>217</u> |
| | <u>78,004</u> | <u>72,217</u> |
| Total incoming resources | 387,618 | 365,299 |
| EXPENDITURE | | |
| Raising donations and legacies | | |
| Online campaign & software E tools | 17,283 | 15,699 |
| Facebook ads | 15,137 | 5,249 |
| Workshops and conferences | 3,058 | 2,122 |
| Grant costs | 40,438 | 36,604 |
| Fundraising costs | - | 4,250 |
| Media monitoring | 3,108 | 3,917 |
| Membership costs | <u>-</u> | <u>185</u> |
| | 79,024 | 68,026 |
| Other trading activities | | |
| Bad debts | - | - |
| Charitable activities | | |
| Wages | 203,567 | 173,927 |
| Carried forward | 203,567 | 173,927 |

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UNLOCK DEMOCRACY

Detailed Statement of Financial Activities for the year ended 31 March 2023

| | 2023 | 2022 |
|------------------------------|----------------|----------------|
| | £ | £ |
| Charitable activities | | |
| Brought forward | 203,567 | 173,927 |
| Social security | 17,852 | 13,957 |
| Pensions | 16,286 | 10,409 |
| Direct mail costs | 9,536 | 10,636 |
| Consultancy fees | 1,525 | 3,280 |
| Staff training | 1,415 | 2,693 |
| Telephone | - | - |
| | <u>250,181</u> | <u>214,902</u> |
| Support costs | | |
| Management | | |
| Insurance | 903 | 773 |
| Postage and stationery | 1,476 | - |
| Subscriptions | <u>937</u> | <u>963</u> |
| | 3,316 | 1,736 |
| Finance | | |
| Sundries | 5,115 | 1,111 |
| Bank charges | - | - |
| Corporation tax | <u>-</u> | <u>346</u> |
| | 5,115 | 1,457 |
| Human resources | | |
| Software licences | 4,265 | 4,947 |
| Other | | |
| AGM, elections, referenda | 2,139 | 2,159 |
| Sundries | - | - |
| Computer equipment | - | 530 |
| Bank interest | <u>5,187</u> | <u>1,921</u> |
| | 7,326 | 4,610 |
| Governance costs | | |
| Accountancy | 2,250 | 2,380 |
| Legal and professional fees | 11,066 | 11,302 |
| Irrecoverable VAT | <u>4,559</u> | <u>19,783</u> |
| | 17,875 | 33,645 |

UNLOCK DEMOCRACY

Detailed Statement of Financial Activities for the year ended 31 March 2023

| | 2023 <u>£</u> | 2022 <u>£</u> |
|---------------------------------|----------------------|----------------------|
| Total resources expended | <u>368,990</u> | <u>329,393</u> |
| Net income/(expenditure) | <u><u>18,628</u></u> | <u><u>35,906</u></u> |

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